

Appendix C - Illustrative WDBC Borrowing Requirements

Commercial Property Acquisition Strategy	WDBC	Comment
Okehampton	3,600,000	
Bristol	12,690,000	
Exeter	3,745,000	
Sub - Total Commercial Properties	20,035,000	

Asset Developments

Project 1	8,710,000
Project 2	8,910,000
Project 3	890,000
Project 4	TBA
Project 5*	2,552,200
Sub- Total Asset Developments	21,062,200

Other

Waste	2,650,000	
Kilworthy Park	2,100,000	
Leisure	1,500,000	
Community Led Housing*	6,500,000	Short term (1yr) only to cover construction
Community Housing Rental	1,000,000	Long term borrowing for affordable rent
Sub - Total 'Other'	13,750,000	

TOTAL BORROWING REQUIREMENT **54,847,200** NB: This is in excess of the total limit proposed. Not all of these projects could be completed. Other financing methods would be required

*Housing Development / Acquisition GROSS requirement, before any sale receipts

Borrowing already taken out (<i>in yellow</i>)	26,285,000
Total Borrowing Limit	50,000,000
Available for Acquisition / Development	23,715,000